

Article 7: Clean Water State Revolving Fund - Loan Principal Forgiveness Award

To see if the town will vote to raise and appropriate the sum of \$100,000 for the purpose of implementing a water quality monitoring program to assess and better understand the conditions of the Saco River and the creation and promotion of an ESRI StoryMap of the 2023 *Saco & Swift Rivers Corridor Management Plan* and to authorize the issuance of not more than \$100,000 of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA 33); and, further to authorize the Board of Selectmen to issue and negotiate such bonds or notes and to determine the conditions and rate of interests thereon; and, to further authorize the Board of Selectmen to offset a portion of said appropriation by applying for the Clean Water State Revolving Funds (CWSRF) it being understood that repayment of the loan funds may include up to 100% principal forgiveness in the amount up to \$100,000. Recommended by the Board of Selectmen (3-0-0) (3/5 Ballot vote required)